

**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 778, April 1, 1927]  
[Reference to Circulars No. 765 and No. 774]

**Result of Special Election of Class B Director**

*To all Member Banks in the Second Federal Reserve District:*

As a result of the special election, the polls for which closed last night, WILLIAM H. WOODIN, President of the American Car & Foundry Company, New York, has been elected a Class B director of the Federal Reserve Bank of New York by member banks in Group 1, that is, those having capital and surplus above \$1,999,000, to fill the unexpired term ending December 31, 1928. Mr. Woodin has accepted and takes office immediately.

The total number of votes cast was 59, all of which were for Mr. Woodin.

Very truly yours,

OWEN D. YOUNG,  
*Deputy Chairman.*